

Budget Template
Lakeside Community Development District
General Fund
Fiscal Year 2015/2016

	Chart of Accounts Classification	Budget for 2015/2016
1		
2	REVENUES	
3	Interest Earnings	
4	Interest Earnings	\$ -
5	Special Assessments	
6	Tax Roll*	\$ 116,525
7	Off Roll*	\$ 127,092
8	TOTAL REVENUES	\$ 243,617
9		
10	TOTAL REVENUES AND BALANCE FORWARD	\$ 243,617
11		
12	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and</i>	
13		
14	EXPENDITURES - ADMINISTRATIVE	
15	Legislative	
16	Supervisor Fees	\$ 4,800
17	Financial & Administrative	
18	District Management	\$ 14,000
19	District Engineer	\$ 2,500
20	Disclosure Report	\$ -
21	Trustees Fees	\$ -
22	Financial Consulting Services	\$ 10,000
23	Accounting Services	\$ 12,000
24	Auditing Services	\$ 2,500
25	Arbitrage Rebate Calculation	\$ 650
26	Public Officials Liability Insurance	\$ 3,000
27	Legal Advertising	\$ 900
29	Dues, Licenses & Fees	\$ 175
30	Tax Collector /Property Appraiser Fees	\$ 150
31	Website Fees & Maintenance	\$ 1,200
32	Legal Counsel	
33	District Counsel	\$ 10,000
34		
35	Administrative Subtotal	\$ 61,875
36		
37	EXPENDITURES - FIELD OPERATIONS	
38	Electric Utility Services	
39	Utility Services	\$ 14,000
40	Stormwater Control	
41	Aquatic Maintenance	\$ 13,200
42	Property & General Liability Insurance	\$ 3,892
43	Entry & Walls Maintenance	\$ 2,500
44	Landscape Maintenance	\$ 98,000
45	Irrigation Maintenance	\$ 5,000
46	Landscape Replacement, Annuals, Mulch	\$ 15,000
47	Miscellaneous Expense	\$ 2,500
48	Entry Monument Light Maintenance	\$ 2,000
49	Sidewalk Repair & Maintenance	\$ 2,500
50	Roadway Repair & Maintenance	\$ 2,000
51	Contingency	
52	Miscellaneous Contingency	\$ 16,150
53	Capital Reserves	\$ 5,000
54		
55	Field Operations Subtotal	\$ 181,742
56		
57	Contingency for County TRIM Notice	
58		
59	TOTAL EXPENDITURES	\$ 243,617
60		
61	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
62		

**Budget Template
Lakeside Community Development District
Debt Service
Fiscal Year 2015/2016**

Chart of Accounts Classification	Series 2015	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$390,844.61	\$390,844.61
TOTAL REVENUES	\$390,844.61	\$390,844.61
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$390,844.61	\$390,844.61
Administrative Subtotal	\$390,844.61	\$390,844.61
TOTAL EXPENDITURES	\$390,844.61	\$390,844.61
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 6.0%

Gross assessments **\$415,438.57**

Notes:

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Lakeside Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$243,617.00
Pasco County 6% Collection Cost:	\$15,550.02
2015/2016 Total:	<u>\$259,167.02</u>

2014/2015 O&M Budget	\$243,617.00
2015/2016 O&M Budget	\$243,617.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Attached Villa	\$0.00	\$899.22	\$899.22	0.00%
Operations/Maintenance - Attached Villa	\$303.83	\$303.83	\$0.00	0.00%
Total	\$303.83	\$1,203.05	\$899.22	295.96%
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Debt Service - Attached Carriage	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Attached Carriage	\$303.83	\$303.83	\$0.00	0.00%
Total	\$303.83	\$303.83	\$0.00	0.00%
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Debt Service - Single Family 45' / 55'	\$0.00	\$999.13	\$999.13	0.00%
Operations/Maintenance - Single Family 45' / 55'	\$303.83	\$303.83	\$0.00	0.00%
Total	\$303.83	\$1,302.96	\$999.13	328.85%
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Debt Service - Single Family 80'	\$0.00	\$1,298.87	\$1,298.87	0.00%
Operations/Maintenance - Single Family 80'	\$303.83	\$303.83	\$0.00	0.00%
Total	\$303.83	\$1,602.70	\$1,298.87	427.50%

LAKESIDE

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE (FLAT)

TOTAL O&M BUDGET		\$243,617.00
COLLECTION COSTS @	6.0%	<u>\$15,550.02</u>
TOTAL O&M ASSESSMENT		<u><u>\$259,167.02</u></u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT			
	O&M	SERIES 2015 DEBT SERVICE ⁽¹⁾	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
Attached Carriage	198	0	1.00	198.00	23.21%	\$60,158.35
Attached Villa	68	0	1.00	68.00	7.97%	\$20,660.44
Single Family 45' / 55'	179	0	1.00	179.00	20.98%	\$54,385.58
Single Family 80'	58	58	1.00	58.00	6.80%	\$17,622.14
Attached Villa	86	86	1.00	86.00	10.08%	\$26,129.38
Single Family 45' / 55'	264	263	1.00	264.00	30.95%	\$80,211.13
	<u>853</u>	<u>407</u>		<u>853.00</u>	<u>100.00%</u>	<u>\$259,167.02</u>

PER LOT ANNUAL ASSESSMENT		
SERIES 2015 DEBT		
O&M	SERVICE ⁽²⁾	TOTAL ⁽³⁾
\$303.83	\$0.00	\$303.83
\$303.83	\$0.00	\$303.83
\$303.83	\$0.00	\$303.83
\$303.83	\$1,298.87	\$1,602.70
\$303.83	\$899.22	\$1,203.05
\$303.83	\$999.13	\$1,302.96

TOTAL SERIES 2015 DEBT SERVICE
\$0.00
\$0.00
\$0.00
\$75,334.46
\$77,332.92
\$262,771.19
<u><u>\$415,438.57</u></u>

LESS: Pasco County Collection Costs and Early Payment Discount Costs

(\$15,550.02)

(\$24,593.96)

Net Revenue to be Collected

\$243,617.00

\$390,844.61

⁽¹⁾ Reflects the proposed number of total lots with Series 2015 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2015 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2015 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.